

Tárgytematika / Course Description Advanced International Economics

KGNM_NETA035

Tárgyfelelős neve /

Teacher's name: dr. Kazinczy Eszter

Félév / Semester: 2023/24/1

Beszámolási forma /

Assesment: Vizsga

Tárgy heti óraszám /

Teaching hours(week): 2/0/0

Tárgy féléves óraszám /

Teaching hours(sem.): 0/0/0

OKTATÁS CÉLJA / AIM OF THE COURSE

The goal of the course is to review the theoretical and analytical background of international economics. The course provides an analysis of the economic relationships between countries, focusing on both trade and monetary issues. A further aim is to highlight the relevant challenges and debates. During the course the students will be capable to understand, analyse and relate to current global economic developments.

TANTÁRGY TARTALMA / DESCRIPTION

1. Introduction
2. International trade, reasons for trade and explanation of trade patterns
3. Controversies in trade policy
4. Economic integration
5. Exchange rates
6. Monetary policy
7. Financial globalisation
8. International factor movements
9. National income accounting
10. Balance of payments
11. Developing countries
12. Lessons from crises
13. Digitalisation and international economics; Current risks and challenges
14. Summary

SZÁMONKÉRÉSI ÉS ÉRTÉKELÉSI RENDSZERE / ASSESSMENT'S METHOD

Attendance is not compulsory.

End-term signature will be provided for all students.

Students can write a test (for maximum 100 points) during the semester's last lesson for a recommended grade via the Moodle system.

During the examination period, students can sign up for an oral exam (maximum 100 points). The respective dates will be available by the end of the semester. There will not be any precondition for the exam.

As a non-compulsory task, students can hold a presentation during the semester. 15 points can be collected with the presentation. These extra points will be added to the points of the test or the oral exam.

Grades:

- 0-50 points Insufficient
- 51-65 points Sufficient
- 66-80 points Average
- 81-90 points Good
- 91-100 points Excellent

The appointment of the weekly consultation hour will be provided during the semester's first week.

All necessary information will be available on the course's Moodle website or via a Neptun message.

KÖTELEZŐ IRODALOM / OBLIGATORY MATERIAL

Recommended literature:

- Lectures' materials uploaded to the Moodle system
- Krugman, Paul R. – Obstfeld, Maurice – Melitz, Marc J. (2012): International Economics: Theory and Policy. Boston: Pearson (required chapters specified during the semester)
- WTO (2018): World Trade Report 2018. The future of world trade. How digital technologies are transforming global commerce. Executive summary. pp. 6-13.

AJÁNLOTT IRODALOM / RECOMMENDED MATERIAL

Compulsory literature:

- UNCTAD (2023): World Investment Report 2023. Investing in Sustainable Energy for All. (https://unctad.org/system/files/official-document/wir2023_en.pdf)

- WTO (2023): World Trade Statistical Review 2023. (https://www.wto.org/english/res_e/booksp_e/wtsr_2023_e.pdf)
- O'Neill, Jim (2021): Is the Emerging World Still Emerging? Finance & Development, IMF. (<https://www.imf.org/external/pubs/ft/fandd/2021/06/pdf/jim-oneill-revisits-brics-emerging-markets.pdf>)
- Latest reports by relevant international organisations (specified during the semester)
- Further reading list will be supplied during the lectures.