

## Tárgytematika / Course Description

### Advanced International Economics

KGNM\_NETA035

Tárgyfelelős neve /

Teacher's name: dr. Kazinczy Eszter

Félév / Semester: 2022/23/1

Beszámolási forma /

Assesment: Vizsga

Tárgy heti óraszám /

Teaching hours(week): 2/0/0

Tárgy féléves óraszám /

Teaching hours(sem.): 0/0/0

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### OKTATÁS CÉLJA / AIM OF THE COURSE

The goal of the course is to review the theoretical and analytical background of international economics. The course provides an analysis of the economic relationships between countries, focusing on both trade and monetary issues. A further aim is to highlight the relevant challenges and debates. During the course the students will be capable to understand, analyse and relate to current global economic developments.

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### TANTÁRGY TARTALMA / DESCRIPTION

- 1) Introduction
- 2) International trade, reasons for trade and explanation of trade patterns
- 3) Controversies in trade policy
- 4) Economic integration
- 5) Exchange rates
- 6) Monetary policy
- 7) Financial globalisation
- 8) International factor movements
- 9) National income accounting
- 10) Balance of payments
- 11) Developing countries
- 12) Lessons from crises
- 13) Digitalisation and international economics; Current risks and challenges
- 14) Summary

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### SZÁMONKÉRÉSI ÉS ÉRTÉKELÉSI RENDSZERE / ASSESSMENT'S METHOD

Attendance is not compulsory.

End-term signature will be provided for all students.

Students can write a test (for maximum 100 points) during the semester's last lesson for a recommended grade via the Moodle system.

During the examination period, students can sign up for an oral exam (maximum 100 points). The respective dates will be available by the end of the semester. There will not be any precondition for the exam.

As a non-compulsory task, students can hold a presentation during the semester. 10 point can be collected with the presentation. These extra points will be added to the points of the test or the oral exam.

Grades:

- 0-50 points      Insufficient
- 51-65 points    Sufficient
- 66-80 points    Average
- 81-90 points    Good
- 91-100 points   Excellent

The appointment of the weekly consultation hour will be provided during the semester's first week.

All necessary information will be available on the course's Moodle website or via a Neptun message.

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## **KÖTELEZŐ IRODALOM / OBLIGATORY MATERIAL**

Materials:

- Lectures' materials uploaded to the Moodle system
- Krugman, Paul R. – Obstfeld, Maurice – Melitz, Marc J. (2012): *International Economics: Theory and Policy*. Boston: Pearson (required chapters specified during the semester)
- WTO (2018): *World Trade Report 2018. The future of world trade. How digital technologies are transforming global commerce. Executive summary*. pp. 6-13

Recommended literature:

- UNCTAD (2021): *World Investment Report 2021. Investing in Sustainable Recovery*. ([https://unctad.org/system/files/official-document/wir2021\\_en.pdf](https://unctad.org/system/files/official-document/wir2021_en.pdf))
- WTO (2021): *World Trade Report 2021. Economic resilience and trade*. ([https://www.wto.org/english/res\\_e/booksp\\_e/wtr21\\_e/00\\_wtr21\\_e.pdf](https://www.wto.org/english/res_e/booksp_e/wtr21_e/00_wtr21_e.pdf))
- Latest reports by relevant international organisations (specified during the semester)
- Further reading list will be supplied during the lectures.