

## Tárgytematika / Course Description

### Global Economics

KGNM\_NETA028

Tárgyfelelős neve /

Teacher's name: dr. Lukács Eszter

Félév / Semester: 2021/22/1

Beszámolási forma /

Assesment: Vizsga

Tárgy heti óraszám /

Teaching hours(week): 2/0/0

Tárgy féléves óraszám /

Teaching hours(sem.): 0/0/0

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### OKTATÁS CÉLJA / AIM OF THE COURSE

The aim of the course is to identify the role of states in the 21st century global economy. Students learn to distinguish among countries in terms of economic development and its patterns. Global value chains are analysed as well as their influence on FDI and international trade. The global labour market is examined. The role of regional trade blocks and Hungary's connectedness to the global economy is further elaborated.

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### TANTÁRGY TARTALMA / DESCRIPTION

Definitions for globalization, markets & states & countries  
Classification of countries in terms of economics development  
Systemic changes in the 1990s, financial crises & the global economic meltdown  
BRICS & G20, changes in centrum-periphery structures  
Definition for global value chains (GVCs) motivations for international investments  
Current trends of FDI  
Trends of international trade  
Role of GVCs in international trade  
Global labour market trends  
Regional trade blocks  
Possibilities for "small" countries in the global economy  
Hungary's connectedness with the global economy  
Global economy – Sustainability – Inclusive growth  
The future of the global economy

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### SZÁMONKÉRÉSI ÉS ÉRTÉKELÉSI RENDSZERE / ASSESSMENT'S METHOD

The term ends with a written exam, which is based on the knowledge gathered during lectures and the study of compulsory and recommended literature. Topics listed in the weekly schedule of education serve as a basis of the written exam. Grading: Excellent: 91-100; Good: 81-90; Satisfactory: 65-80; Sufficient: 51-64; Insufficient: 0-50

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### KÖTELEZŐ IRODALOM / OBLIGATORY MATERIAL

Press, New York;

2. Ghemawat, P. [2011] : Global Prosperity and How to Achieve it, Harvard Business Review Press, USA;
3. Dunning, J. - Lundan, M.S. [2008]: Multinational Enterprises And The Global Economy, Second Edition, Edward Elgar, Cheltenham, UK;
4. Pankaj Ghemawat [2007]: Redifining Global Strategy, Harvard Business School Press;
5. Danny Mackinnon [2007]: An Introduction to Economic Geography: Globalization, Uneven Development and Place, Prentice Hall;
6. Josef Stiglitz [2007]: Making Globalization Work: The Next Steps to Global Justice, Penguin