

**Tárgytematika / Course Description****Global Economics****KGNB\_NETA031****Tárgyfelelős neve /****Teacher's name:** dr. Lukács Eszter**Félév / Semester:** 2021/22/2**Beszámolási forma /****Assesment:** Vizsga**Tárgy heti óraszám /****Teaching hours(week):** 2/0/0**Tárgy féléves óraszám /****Teaching hours(sem.):** 0/0/0**OKTATÁS CÉLJA / AIM OF THE COURSE**

The aim of the course is to identify the role of states in the 21st century global economy. Students learn to distinguish among countries in terms of economic development and its patterns. Global value chains are analysed as well as their influence on FDI and international trade. The global labour market is examined. The role of regional trade blocks and Hungary's connectedness to the global economy is further elaborated.

**TANTÁRGY TARTALMA / DESCRIPTION**

Definitions for globalization, markets & states & countries

Classification of countries in terms of economics development

Systemic changes in the 1990s, financial crises & the global economic meltdown

BRICS & G20, changes in centrum-periphery structures

Definition for global value chains (GVCs) motivations for international investments

Current trends of FDI

Trends of international trade

Role of GVCs in international trade

Global labour market trends

Regional trade blocks

Possibilities for “small” countries in the global economy

Hungary’s connectedness with the global economy

Global economy – Sustainability – Inclusive growth

The future of the global economy

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### **SZÁMONKÉRÉSI ÉS ÉRTÉKELÉSI RENDSZERE / ASSESMENT'S METHOD**

The term ends with a written exam which is based on the knowledge gathered during lectures and the study of compulsory literature. Topics listed in the weekly schedule of education serve as a basis of the written exam. Grading: excellent: 91-100, good: 81-90, satisfactory: 80-65, sufficient: 51-64, Insufficient: 0-50

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### **KÖTELEZŐ IRODALOM / OBLIGATORY MATERIAL**

ILO (2022): World Employment and Social Outlook: Trends 2022. ILO, Geneva

WTO (2021): World Trade Statistical Review 2021. WTO, Geneva

UNCTAD (2021): World Investment Report 2021: Investing in sustainable recovery. UN, Geneva

Dicken P. (2015): Global Shift, Mapping the Changing Contours of the World Economy. Guilford, London