

Tárgytematika / Course Description**Microeconomics****KGNB_NETA016****Tárgyfelelős neve /****Teacher's name:** dr. Kazinczy Eszter**Félév / Semester:** 2021/22/2**Beszámolási forma /****Assesment:** Vizsga**Tárgy heti óraszám /****Teaching hours(week):** 2/2/0**Tárgy féléves óraszám /****Teaching hours(sem.):** 0/0/0**OKTATÁS CÉLJA / AIM OF THE COURSE**

The aim of the course is to teach the fundamentals of microeconomics. This provides the students a foundation for economic thinking and analysis, giving a solid ground for further studies. Students will be able to understand consumers' and firms' behaviour, differentiate the basic market structures. The course also provides potential applications to real managerial and public policy decisions.

TANTÁRGY TARTALMA / DESCRIPTION

- Principles of economics
- Demand, supply and equilibrium
- Consumer behaviour and decisions
- Firms' decisions and their optimal production
- Effects of different market structures on firms' behaviour
- Introduction to game theory
- Fundamentals of investments and capital markets
- Externalities and public goods
- Introduction to social economics

SZÁMONKÉRÉSI ÉS ÉRTÉKELÉSI RENDSZERE / ASSESMENT'S METHOD

Attendance is not compulsory.

End-term signature will be provided for all students.

Students can write mid-term tests for a recommended grade.

During the examination period, students can sign up for an exam (maximum 100 points). The respective dates will be available by the end of the semester. There will not be any precondition for the exam.

Written exam

0%-50% Insufficient

51%-62% Sufficient

63%-75% Average

76%-88% Good

89%-100% Excellent

The appointment of the weekly consultation hour will be provided during the semester's first week.

All necessary information will be available on the course's Moodle website or via a Neptun message.

KÖTELEZŐ IRODALOM / OBLIGATORY MATERIAL

Literature:

- Pindyck, R. S. – Rubinfeld, D. L. (2018): *Microeconomics*. Boston, Pearson
- Acemoglu, D. – Laibson, D. – List, J. (2018): *Microeconomics*. Boston, Pearson

Recommended literature:

- Samuelson, P. A. – Nordhaus, W. D. (various editions): *Economics*. New York, McGraw-Hill
- Greenlaw, S. A. – Taylor, T. (2017): *Principles of Microeconomics*. Houston, OpenStax, Rice University (<https://cnx.org/contents/6i8iXmBj@11.9:JgDXaOLP@11/Introduction>, accessed on 12/12/2019)
- Varian, H. R. (2010): *Intermediate Microeconomics: A Modern Approach*. New York – London, W. W. Norton & Company (available online)
- Dzwigol, H. (2021): The Uncertainty Factor in the Market Economic System: The Microeconomic Aspect of Sustainable Development. *Virtual Economics*. 4(1), 98-117. [https://doi.org/10.34021/ve.2021.04.01\(5\)](https://doi.org/10.34021/ve.2021.04.01(5))