

## Tárgytematika / Course Description

### Microeconomics

KGNB\_NETA016

**Tárgyfelelős neve /**

**Teacher's name:** dr. Kazinczy Eszter

**Félév / Semester:** 2019/20/2

**Beszámolási forma /**

**Assesment:** Vizsga

**Tárgy heti óraszám /**

**Teaching hours(week):** 2/2/0

**Tárgy féléves óraszám /**

**Teaching hours(sem.):** 0/0/0

### OKTATÁS CÉLJA / AIM OF THE COURSE

The aim of the course is to teach the fundamentals of microeconomics. This provides the students a foundation for economic thinking and analysis, giving a solid ground for further studies. Students will be able to understand consumers' and firms' behaviour, differentiate the basic market structures. The course also provides potential applications to real managerial and public policy decisions.

### TANTÁRGY TARTALMA / DESCRIPTION

- Principles of economics
- Demand, supply and equilibrium
- Consumer behaviour and decisions
- Firms' decisions and their optimal production
- Effects of different market structures on firms' behaviour
- Introduction to game theory
- Fundamentals of investments and capital markets
- Externalities and public goods
- Introduction to social economics

### SZÁMONKÉRÉSI ÉS ÉRTÉKELÉSI RENDSZERE / ASSESSMENT'S METHOD

Written exam

0%-50%          Insufficient

51%-62%        Sufficient

63%-75%        Average

76%-88%        Good

89%-100%      Excellent

Based on homework, 20 extra points can be collected.

Based on two midterm exams (minimum 40% on each), an offered grade can be accepted by the student.

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## KÖTELEZŐ IRODALOM / OBLIGATORY MATERIAL

### Literature:

- Pindyck, R. S. – Rubinfeld, D. L. (2018): *Microeconomics*. Boston, Pearson
- Acemoglu, D. – Laibson, D. – List, J. (2018): *Microeconomics*. Boston, Pearson

### Recommended literature:

- Samuelson, P. A. – Nordhaus, W. D. (various editions): *Economics*. New York, McGraw-Hill
- Greenlaw, S. A. – Taylor, T. (2017): *Principles of Microeconomics*. Houston, OpenStax, Rice University (<https://cnx.org/contents/6i8iXmBj@11.9:JgDXaOLP@11/Introduction>, accessed on 12/12/2019)
- Varian, H. R. (2010): *Intermediate Microeconomics: A Modern Approach*. New York – London, W. W. Norton & Company (available online)