

**Tárgytematika / Course Description****Macroeconomics****KGNB\_NETA015****Tárgyfelelős neve /****Teacher's name:** dr. Remsei Sándor**Félév / Semester:** 2020/21/1**Beszámolási forma /****Assesment:** Vizsga**Tárgy heti óraszám /****Teaching hours(week):** 2/2/0**Tárgy féléves óraszám /****Teaching hours(sem.):** 0/0/0**OKTATÁS CÉLJA / AIM OF THE COURSE**

The main objectives of the course are: to explain and analyze the role of markets, government, and other institutions in our lives; to study the economic principles that attempt to elucidate the complex choices that households, businesses, and societies make in their pursuit of happiness and the greater common good; to examine critically the role of government policies in achieving the greatest common good both at the micro and macro levels; to learn about the tools and methodologies that economists use as social scientists to arrive at economic theories.

**TANTÁRGY TARTALMA / DESCRIPTION**

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| 1.  | The principles of Economics. Economics: Foundations, basic variables, and models                       |
| 2.  | The market forces of Supply and Demand.<br>Supply Demand and Government Policies.                      |
| 3.  | Supply Demand and Government Policies.   |
| 4.  | Measuring a Nation's Income, SNA-system, GDP-Deflator, CPI and HDI.                                    |
| 5.  | National Income, Production Curve, The Circular-flow Diagram and Roles of Government in Market Economy |
| 6.  | Labour Market, Unemployment. Money and Inflation.  |
| 7.  | Money- and Capital Market. Test 1  |
| 8.  | The Open Economy.  |
| 9.  | Saving and Investment.   |
| 10. | Production and Growth.   |
| 11. | Monetary and Fiscal Policy.  |
| 12. | Aggregate Demand I.  |
| 13. | Aggregate Demand II.   |
| 14. | Aggregate Supply. Short-Run Economic Fluctuations. Test 2  |

**SZÁMONKÉRÉSI ÉS ÉRTÉKELÉSI RENDSZERE / ASSESMENT'S METHOD**

Assessment &amp; Grading:

Signature: Everybody must work out and present a topic in the semester. (details later)

Grade: The results of the two tests will be added and their average will be calculated.

Grading:

(Minimum level: 40% of each.)

Pass (50%-62%)

Satisfactory (63%-75%)

Good (76%-88%)

Excellent (above 89%)

The grade offered by the lecturers can be accepted as an exam grade.

**Tests must be written at the time specified. Requests for adjustments to that schedule must be made before the test date to the faculty member. Failure to do so will result in a mark of “0” unless an illness/emergency can be proven with appropriate documentation.**

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## **KÖTELEZŐ IRODALOM / OBLIGATORY MATERIAL**

### **Required literature:**

N. Gregory Mankiw: Principles of Macroeconomics (Cengage Learning 2018) ISBN: 9781305971509

Seminars:

Selected parts of Student Guide and Workbook for Use With Mankiw Macroeconomics by Roger T. Kaufman

Paul A. Samuelson – William D. Nordhaus: Economics

The Economist

Business Insider