

## Tárgytematika / Course Description Corporate Finance

**KGNB\_GETA014**

**Tárgyfelelős neve /**

**Teacher's name:** Dr. Koltai Judit Petra

**Félév / Semester:** 2023/24/2

**Beszámolási forma /**

**Assesment:** Vizsga

**Tárgy heti óraszám /**

**Teaching hours(week):** 2/2/0

**Tárgy féléves óraszám /**

**Teaching hours(sem.):** 0/0/0

### OKTATÁS CÉLJA / AIM OF THE COURSE

**Course objective:**

- to make students familiar with how companies operate and make investment decisions on the basis of their short-term and long-term planning;
- to analyse financial statements and make proposals for profit maximisation

### TANTÁRGY TARTALMA / DESCRIPTION

<b>Date</b>	<b>Curriculum (Lectures)</b>
08.02.	Course requirements, finance vocabulary, Financial management
15.02.	Business organisations and their financing
22.02.	Accounting and Finance
29.02.	Financial Statements: balance sheet, income statement, cash-flow statement
07.03.	Financial statement analysis: ratio analysis,
14.03.	Financial statement analysis:vertical and horizontal analysis, red flags
21.03.	<b>Test 1</b>

28.03.	Short-term planning: Working capital management
04.04.	Cash and inventory management
11.04.	Capital structure, M&M theorem
18.04. budgeting	Long-term planning: Investment appraisal methods. Practical aspect of investment appraisal/capital
25.04.	<b>Test 2</b>
02.05.	<b>No Teaching due to the National University and College Sports Championship</b>
09.05.	Consultation
<b>Date</b>	<b>Curriculum (Seminars)</b>
07.02.	Course requirements.
14.02.	Time value of money.
21.02.	Financial statement analysis I.
28.02.	Financial statement analysis II.
06.03.	Investment appraisal methods I.
13.03.	Investment appraisal methods II.
20.03.	<b>Test 1</b>
27.03.	Working capital management
03.04.	Inventory management

- 10.04 Capital structure, M&M theorem
- 17.04. Portfolio management
- 24.04. **No teaching due to the National Scientific Student Competition**
- 01.05 **No teaching due to the National Holiday**
- 08.05. **Test 2**

## SZÁMONKÉRÉSI ÉS ÉRTÉKELÉSI RENDSZERE / ASSESMENT'S METHOD

- Assessment:**
  - five-grade scale: 0-60% fail, 61-70%- pass, 71-80% satisfactory, 81-90% good, 91-100% excellent
- Course requirement:**
  - **class attendance is HIGHLY recommended**
  - **requirement for obtaining a mark**
    - RECOMMENDED MARK at the end of the semester based on**
      - the results of the 2 tests (each above 60%) – 70 points in total (35 points each)**
      - completing a spreadsheet about a given company and calculating and analysing ratios – 10 points**
      - the individual presentation task (ppt with voice over) related to the given company– 15 points**
      - optional points e.g. active participation in class – 5 points**
  - - WRITTEN EXAM (70 points in total), to which you can add 30 points acquired during the study period including the presentation task, the spreadsheet completed with the required data and the optional points you've received**
      - PASS MARK 60%, WHICH MEANS THAT IF YOU DON'T COMPLETE THE ADDITIONAL TASKS FOR 30 POINTS DURING THE STUDY PERIOD, YOU MUST ACHIEVE AT LEAST 60 POINTS TO HAVE A VALID EXAM AS THE TOTAL SCORE IS 100.**
- Test 1: March 21<sup>st</sup> 2024 - Theory**
- Test 2: April 25<sup>th</sup> 2024 - Theory**
- Test 1: March 20<sup>th</sup> 2024 – Practise**
- Test 2: May 8<sup>th</sup> 2024 - Practise**
- Deadline for submitting the ppt and completing the spreadsheet: April 28<sup>th</sup> 2024**
- SPREADSHEET:**
  - Each student is given a company on the basis of which the spreadsheet should be filled in
- PRESENTATION TASK in ppt with voice over:**
  - Short introduction of the given company (profile, size, business form, market share, competitors)

- Analysis of company performance (based on the balance sheet and the income statement)
    - Balance sheet: horizontal and vertical analysis, liquidity ratio, debt ratio, working capital
    - Income statement: horizontal and vertical analysis, profitability ratios
  - Interpretation, suggestions for the future
  - Information may be available under the following links:
    - [www.finance.yahoo.com](http://www.finance.yahoo.com)
    - <https://www.google.com/finance>
    - <https://www.marketwatch.com/>
    - [macrotrrends.net](http://macrotrrends.net)
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### KÖTELEZŐ IRODALOM / OBLIGATORY MATERIAL

- **Obligatory reading:**
    - course material set by the teacher
  - **Recommended reading:**
    - Brealey, R. – Myers, S. –Marcus, A. (2001): Fundamentals of Corporate Finance. McGraw-Hill Publications
    - Brealey, Myers, Allen (2011): Principles of Corporate Finance
    - McLaney, E. (2009): Business Finance. Theory and Practice. Pearson.
    - Pike, R., Neale, B. (2009): Corporate Finance and Investment. Decisions and Strategies. Harlow: Pearson
    - <http://www.finance-glossary.com/>
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### AJÁNLOTT IRODALOM / RECOMMENDED MATERIAL