

Tárgytematika / Course Description

Corporate Finance

KGNB_GETA014

Tárgyfelelős neve /

Teacher's name: Dr. Koltai Judit Petra

Félév / Semester: 2022/23/2

Beszámolási forma /

Assesment: Vizsga

Tárgy heti óraszám /

Teaching hours(week): 2/2/0

Tárgy féléves óraszám /

Teaching hours(sem.): 0/0/0

OKTATÁS CÉLJA / AIM OF THE COURSE

Course objective:

- to make students familiar with how companies operate and make investment decisions on the basis of their short-term and long-term planning;
- to analyse financial statements and make proposals for profit maximisation

TANTÁRGY TARTALMA / DESCRIPTION

WEEKS	Curriculum (Lectures)
1. 08.02.	Course requirements, finance vocabulary, Financial management
2. 15.02.	Business organisations and their financing
3. 22.02.	Accounting and Finance
4. 01.03.	Financial Statements: balance sheet, income statement, cash-flow statement
5. 08.03.	Financial statement analysis: ratio analysis, vertical and horizontal, red flags
6. 15.03.	National holiday
7. 22.03.	Test 1
8. 29.03.	Short-term planning: Working capital management

9.	05.04.	No teaching due to National Scientific Student Competition
10.	12.04.	Cash and inventory management
11.	19.04.	Long-term planning: Investment appraisal methods. Practical aspect of investment appraisal/capital budgeting
12.	26.04.	Comparable company analysis: tools of fundamental analysis
13.	03.05.	Test 2
14.	10.05.	Presentations
WEEKS		Curriculum (Seminars)
1.	08.02.	Course requirements. Time value of money.
2.	15.02.	Investment appraisal methods I.
3.	22.02.	Investment appraisal methods II.
4.	01.03.	Financial statement analysis I.
5.	08.03.	Financial statement analysis II.
6.	15.03.	National holiday
7.	22.03.	Consultation
8.	29.03.	Working capital management
9.	05.04.	No teaching due to National Scientific Student Competition

10.	12.04.	Inventory management
11.	19.04.	Cost of capital
12.	26.04.	Comparable company analysis: tools of fundamental analysis
13.	03.05.	Presentations
14.	10.05.	Presentations

SZÁMONKÉRÉSI ÉS ÉRTÉKELÉSI RENDSZERE / ASSESMENT'S METHOD

- Assessment:**
 - five-grade scale: 0-60% fail, 61-70%- pass, 71-80% satisfactory, 81-90% good, 91-100% excellent
- Course requirement:**
 - **requirement for signature: presentation task and term paper (each above 60%)**
 - **class attendance is HIGHLY recommended**
 - **requirement for obtaining a mark**
 - written exam (70%) + presentation task and term paper (30%)**
 - recommended mark** at the end of the semester based on the results of the 2 tests (each above 60%)
 - your recommended mark is made up of 70% of the test results and 30% of the presentation task and term paper**
 - **Test 1: March 22nd 2023**
 - **Test 2: May 3rd 2023**

PRESENTATION TASK:

- Choose two companies of the same sector from a list provided by the teachers
- Short introduction (profile, size, business form, market share, competitors)
- Analyse company performance (based on the balance sheet and the income statement)
 - Balance sheet: horizontal and vertical analysis, liquidity ratio, debt ratio, working capital
 - Income statement: horizontal and vertical analysis, profitability ratios
- Interpretation, suggestions for the future
- Information may be available under the following links:
 - www.finance.yahoo.com
 - <https://www.google.com/finance>
 - <https://www.marketwatch.com/>
 - <https://www.macrotrends.net/>

TERM PAPER:

- Written assignment based on the presentation task, submission date: May 13th 2023 23:59:00, sent to the

teacher by email and uploaded to Szelearning (late submission will not be accepted)

- Length 10 pages
 - Text of the paper divided into the following sections: Title page, Introduction, Company performance analysis, Interpretation, suggestions for the future, References, Appendices
 - Title page should include names of authors, course name, title of the paper
 - Text: Times New Roman 12 point, 1.5 spacing, justified
 - All figures (graphs or diagrams) and tables should be cited in the text, and each should be numbered
 - References should be inserted also as footnotes in text
 - Balance sheet, income statement and calculations in Excel should be attached as separate documents
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KÖTELEZŐ IRODALOM / OBLIGATORY MATERIAL

- Obligatory reading:**
 - course material set by the teacher
- Recommended reading:**
 - Brealey, R. – Myers, S. – Marcus, A. (2001): Fundamentals of Corporate Finance. McGraw-Hill Publications
 - McLaney, E. (2009): Business Finance. Theory and Practice. Pearson.
 - <http://www.finance-glossary.com/>