

Tárgytematika / Course Description

Corporate Finance

KGNB_GETA014

Tárgyfelelős neve /

Teacher's name: Dr. Koltai Judit Petra

Félév / Semester: 2021/22/2

Beszámolási forma /

Assesment: Vizsga

Tárgy heti óraszám /

Teaching hours(week): 2/2/0

Tárgy féléves óraszám /

Teaching hours(sem.): 0/0/0

OKTATÁS CÉLJA / AIM OF THE COURSE

- **Course objective:**

- to make students familiar with how companies operate and make investment decisions on the basis of their short-term and long-term planning;
- to analyse financial statements and make proposals for profit maximisation

TANTÁRGY TARTALMA / DESCRIPTION

WEEKS	Curriculum (Lectures)
1.	Course requirements, finance vocabulary, Financial management
2.	Business organisations and their financing
3.	Accounting and Finance
4.	Financial Statements: balance sheet, income statement, cash-flow statement
5.	Financial statement analysis: ratio analysis, vertical and horizontal, red flags
6.	National holiday
7.	Test 1

8.	Short-term planning: Working capital management
9.	Cash and inventory management
10.	Long-term planning: Investment appraisal methods. Practical aspect of investment appraisal/capital budgeting
11.	National holiday
12.	Comparable company analysis: tools of fundamental analysis
13.	Test 2
14.	Presentations

WEEKS	Curriculum (Seminars)
1.	Course requirements.
2.	Time value of money I.
3.	Time value of money II.
4.	Financial statement analysis I.
5.	Financial statement analysis II.
6.	The basics of risk
7.	Consultation
8.	Working capital management
9.	Inventory management
10.	Investment appraisal methods I.

11.	University Scientific and Artistic Students' Association and Talent Day, no teaching.
12.	Investment appraisal methods II.
13.	Presentations
14.	Presentations

SZÁMONKÉRÉSI ÉS ÉRTÉKELÉSI RENDSZERE / ASSESMENT'S METHOD

- **Assessment:**

- five-grade scale: 0-60% fail, 61-70%- pass, 71-80% satisfactory, 81-90% good, 91-100% excellent

- **Course requirement:**

- **written exam or**
- **recommended mark** at the end of the semester based on the results of the 2 tests (each above 60%), presentation task and term paper (each above 60%)
- test 1: March 21. 2022
- test 2: May 2. 2022

PRESENTATION TASK:

- Choose two companies of the same sector from a list provided by the teachers
- Short introduction (profile, size, business form, market share, competitors)
- Analyse company performance (based on the balance sheet and the income statement)
 - Balance sheet: horizontal and vertical analysis, liquidity ratio, debt ratio, working capital
 - Income statement: horizontal and vertical analysis, profitability ratios
- Interpretation, suggestions for the future

TERM PAPER:

- Written assignment based on the presentation task, submission date: May 14. 2022 23:59:00, sent to the teacher by email and uploaded to Szelearning (late submission will not be accepted)
- Length should be 10 pages
- Text of the paper should be divided into the following sections: Title page, Introduction, Company performance analysis, Interpretation, suggestions for the future, References, Appendices
- Title page should include names of authors, course name, title of the paper
- Text: Times New Roman 12 point, 1.5 spacing, justified
- All figures (graphs or diagrams) and tables should be cited in the text, and each should be numbered
- References should be inserted also as footnotes in text

- Balance sheet, income statement and calculations in Excel should be attached as separate documents
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KÖTELEZŐ IRODALOM / OBLIGATORY MATERIAL

- **Obligatory reading:**
 - course material set by the teacher
- **Recommended reading:**
 - Brealey, R. – Myers, S. – Marcus, A. (2001): Fundamentals of Corporate Finance. McGraw-Hill Publications
 - McLaney, E. (2009): Business Finance. Theory and Practice. Pearson.
 - <http://www.finance-glossary.com/>
 - www.finance.yahoo.com
 - <https://www.google.com/finance>
 - <https://www.marketwatch.com/>